

CIMA OPERATIONAL LEVEL

- CIMA Operational level
- Register now:

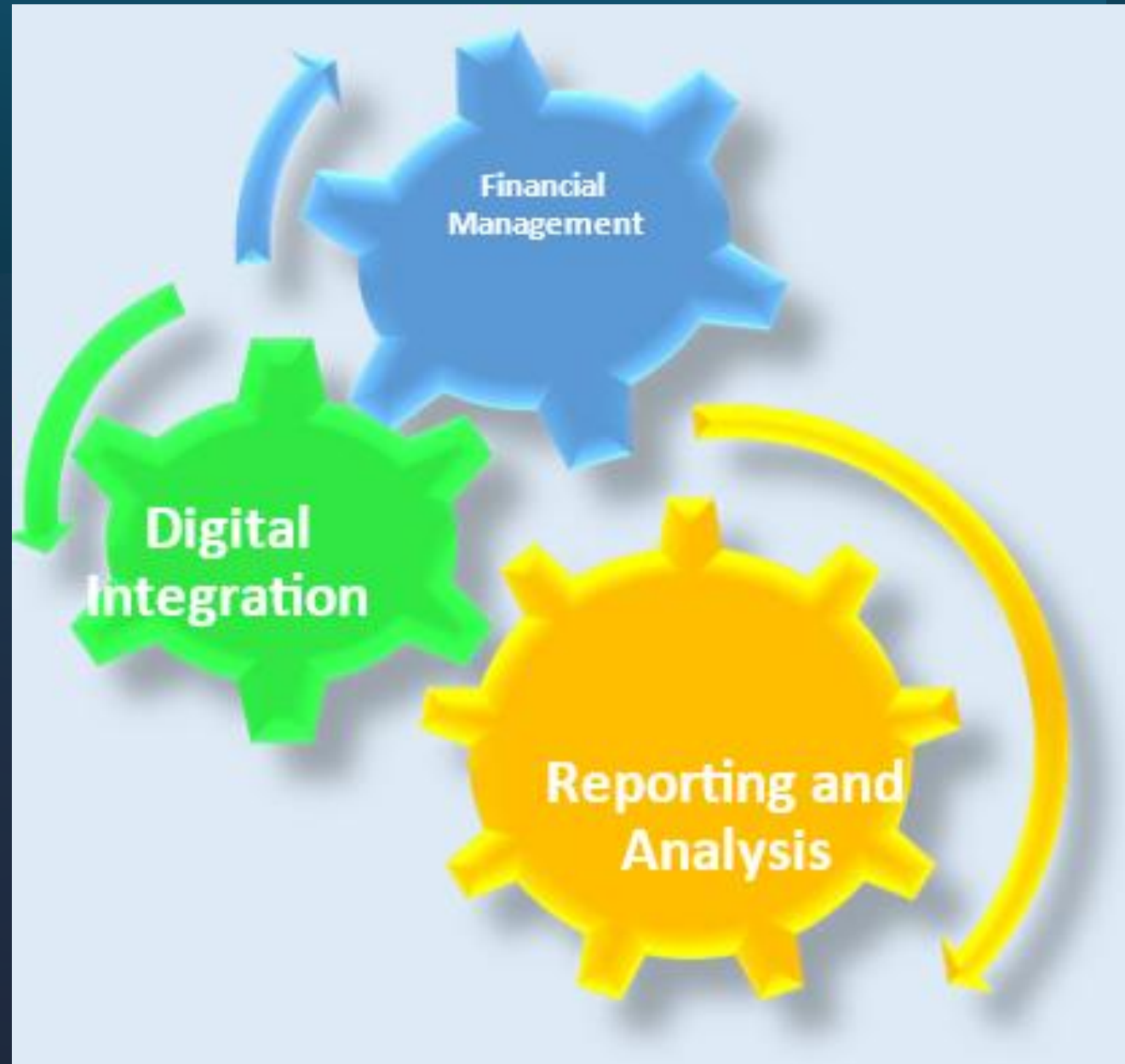
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OVERVIEW

- Welcome to Accountants for Tomorrow, your trusted CIMA accredited tuition provider. This article provides a comprehensive guide to the first level of CIMA's CGMA[®] Professional Qualification— **Operational Level**. It aims to inform prospective students about the requirements, structure, and content of the courses at this level, highlighting the importance of these courses in the context of managing finance in a digital world. By the end of this article, you will understand what to expect from the Operational Level, how to effectively prepare for it, and the value it brings to your career as a finance professional.

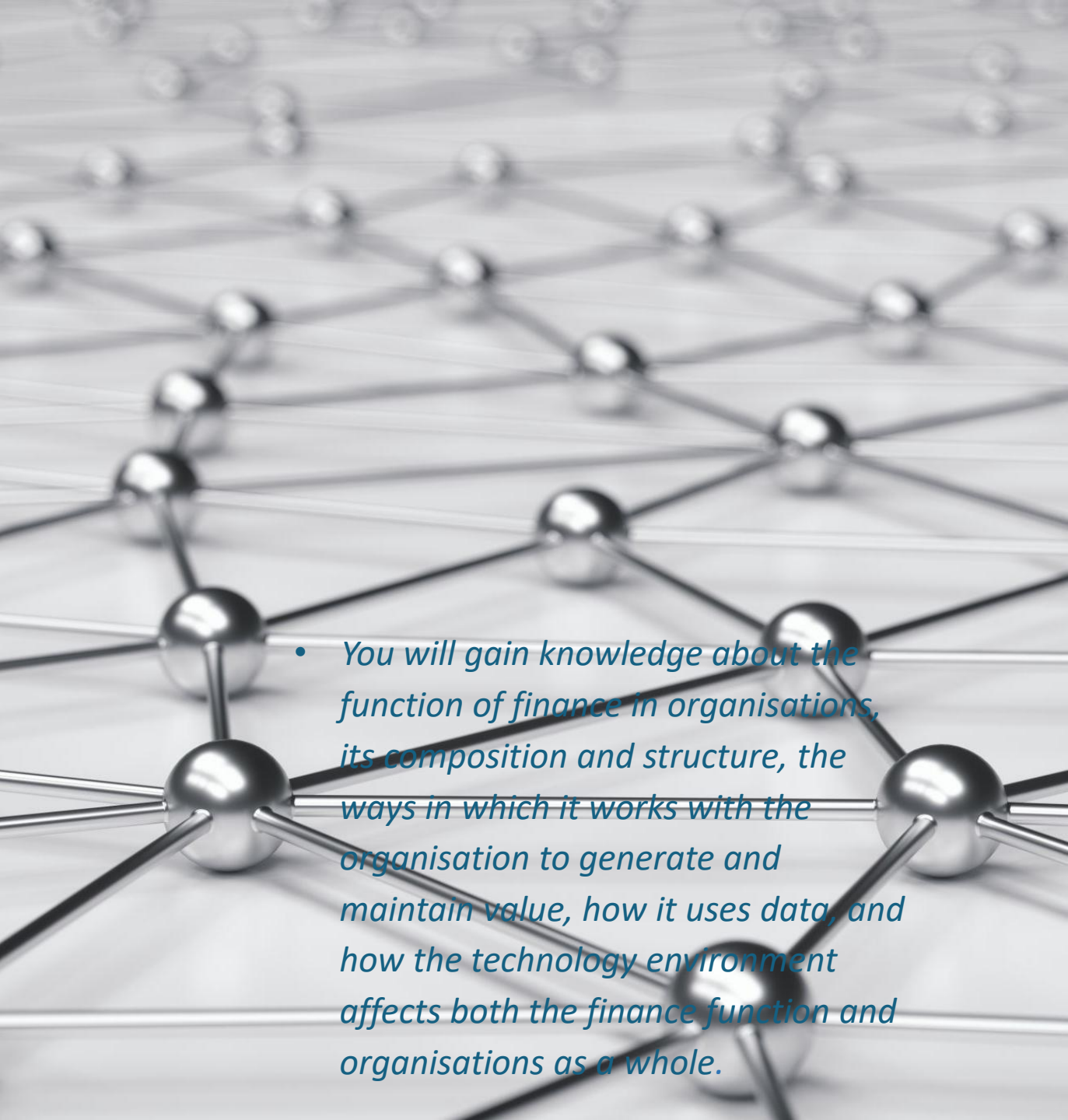




E1 Managing Finance in a Digital World

- *The first level of CIMA's CGMA® Professional Qualification, operational level, is concerned with short-term planning and decision implementation.*

- *To advance to the Operational Level, you must have finished all four courses in the Certificate in Business Accounting. Applicants who meet AAT qualifying requirements and possess a degree in a relevant field may be able to skip the Certificate in Business Accounting and move directly to the Operational*



- *You will gain knowledge about the function of finance in organisations, its composition and structure, the ways in which it works with the organisation to generate and maintain value, how it uses data, and how the technology environment affects both the finance function and organisations as a whole.*

AREAS COVERED

- **The finance function's role: 20%**
Describe the functions that the finance function plays in an organisation.
Describe the tasks that financial experts complete to carry out their responsibilities.
- **In the digital age, technology - 20%**
List and describe the technologies that have an impact on finance and business.
Analyse how the financial function performs its functions with the help of digital technologies.
- **Information and data in the digital age: 20%**
Describe the methods in which the finance function uses data.
Describe the skills needed to use data to build and protect an organization's value.
- **The financial function's structure and form: 20%**
Describe the finance function's composition and organisation.
Describe the responsibilities of each finance function level.
- **Finance communicating with the company: 20%**
Explain the relationship between operations and the finance function.
Explain the relationship between the finance department and marketing and sales.
Explain the relationship between human resources and the finance function.
Explain the relationship between the financial and IT departments.

Syllabus

P1 Management Accounting

- The purpose of costing, its justification, the application of suitable methodologies, techniques, and the potential applications of digital costing are all covered.
- The process and effects of creating and implementing budgets inside the company, as well as the methods used to ensure effective short-term decision-making utilizing the right risk management tools in an environment of risk and uncertainty.



Areas Covered:

- **Cost of control and decision-making accounting: 30%**

Differentiate between the many justifications for price.
Apply the fundamentals of costing to cost things and organisations.
Utilise costing techniques to calculate expenses for various uses.

- **Control over spending and budgets: 25%**

Differentiate between the many justifications for budgeting.
Make budgets.
Talk about fiscal restraint.

- **Making short-term business decisions: 30%**

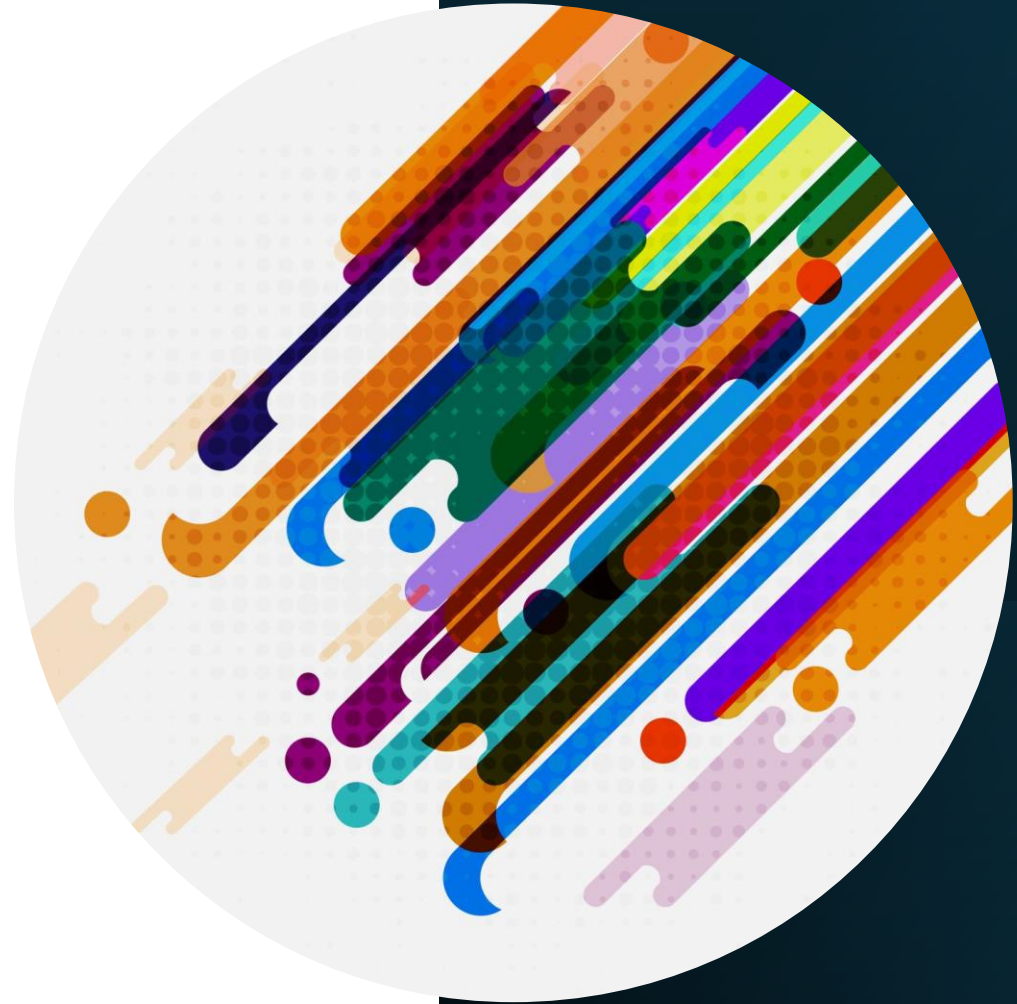
Describe the primary categories of decisions that organisations make in the near term.
Describe the fundamental ideas behind the short-term decision-making process.
Use the right strategies to back up your short-term choices.

- **Short term, risk and uncertainty: 15%**

In the short term, use fundamental risk management techniques.

F1 Financial Reporting

Aim of the Syllabus
What the regulators do, why they do it, and who the regulators are all explained. How to use financial reporting standards to create basic financial statements. How to handle taxation related difficulties, compute corporation taxes, and distinguish between tax types. What instruments are employed to guarantee that the company has sufficient funds to support its ongoing operations?



AREAS COVERED:

Regulatory Environment of Financial Reporting: 10%

- Determine the regulators and explain their function.

- Financial reporting should adhere to corporate governance norms.

Accounts Payable: 45%

- Determine the primary components of financial statements.

- Give examples of financial reporting standards.

- Create basic financial statements by using financial reporting standards.

Principles of Taxation: 20%

- Make a distinction between various tax kinds.

- Determine the corporation's tax.

- Explain a few pertinent concerns pertaining to taxes.

Managing Working Capital and Cash: 25%

- Differentiate between the sources and forms of short-term funding.

- Describe and compute the cash and operating cycles.

- Apply various working capital management strategies.

OCS Case Study

Rapid technological advancements are posing challenges to organizations' business strategies in a world that is becoming more and more digital. Additionally, it is making it more challenging for workers and company executives to generate and maintain sustainable value.

In this digital age, finance professionals need to be highly skilled in their chosen fields, have a solid grasp of their company, and be able to influence and manage others. As a result, they will be able to give their organizations the knowledge they need to develop and implement plans that work.

The 2019 curriculum continues to close the skills gap that exists for recently trained financial professionals globally, addressing the demands of both employers and job seekers on employability. Our goal when creating the syllabus was to make it more relevant.

INFORMATION

Dates & Locations

- E1, P1 & F1 consist of 90-minute objective tests. Can be written at a centre or remotely at home.
- **Scheduling:** We recommend that you schedule an exam at least fourteen days ahead of time. Short multiple-choice, number-entry, drag-and drop, and other question types are all included in objective tests. Go to the CIMA website to learn more about the outcomes: <https://www.aicpa-cima.com/home>

- It is not necessary to take the three operational level objective tests in a specific order. Before going on to the case study exam, you must pass (or be exempted from) each of these objective tests. You are eligible to advance to the management level once you have passed the case study test.
- Four times a year, in February, May, August, and November, case study exams are offered during a three-day period. Click the CIMA website to view these dates: <https://www.aicpa-cima.com/home>

Visit

[www.accountantsfortomorrow.co.za]

(<http://www.accountantsfortomorrow.co.za>) for us to send you a quotation which includes

Registration (also CIMA registration fee if not registered), Tuition, Study text, & Exam Fee.

Membership in CIMA: You are required to become a student member of the Chartered Institute of Management Accountants (CIMA) to fulfill your qualification. Become a member on the CIMA website.

Start Your Registration



❖ THE FOLLOWING INFORMATION WILL BE NEEDED TO REGISTER YOU AS AN AFT-CIMA STUDENT



❖ CONTACT INFORMATION, SUCH AS YOUR ADDRESS, PHONE NUMBER, AND EMAIL.



❖ INFORMATION ABOUT YOUR CURRENT JOB, IF YOU HAVE ONE.



❖ INFORMATION ABOUT YOUR TUITION PROVIDER (IF YOU'RE A STUDENT).

REGISTER NOW ON:

[<https://enroll.cgma.org>] (<https://enroll.cgma.org>)

[www.accountantsfortomorrow.co.za] (<http://www.accountantsfortomorrow.co.za>)

Please do not hesitate to get in touch with our program coordinators at: +27 119707354 / +27 61 3915015 OR aft.tomorrow@gmail.com / sales@accountantsfortomorrow.co.za

Ready to take the next step in your finance career? Visit

[www.accountantsfortomorrow.co.za] (<http://www.accountantsfortomorrow.co.za>) to register today or contact our student counsellors for more information. Start your journey towards becoming a CIMA-qualified professional now!